

For taxable year beginning \_\_\_\_\_, 19\_\_\_\_, and ending \_\_\_\_\_, 19\_\_\_\_.

Business telephone number ( )	Use label. Otherwise please print or type.	Name	CHECK ONE Original <input type="checkbox"/> Amended <input type="checkbox"/>
Business Code number (from your federal Form 1120S)		Number and street	Federal employer ID number
		City or town, state and ZIP code	AZ withholding tax number
			AZ transaction privilege tax number

Check box if: This is first return ☐ Name or address change ☐

For DOR use only

## Information

(69)

A Is this the corporation's final Arizona return? .....

If yes, check one: Dissolved ☐ Withdrawn ☐ Merge/Reorg ☐

Federal I.D. no. of the successor corporation .....

B Business conducted within and without the State of Arizona? .....

C Is a composite return being filed? .....

D Total number of nonresident shareholders .....

E Total number of resident shareholders .....

Yes No

(88)

(81)

(86)

## Distributive

## Income

1 Total distributive income (loss) - From Schedule K, federal Form 1120S .....

1

COMPLETE LINES 2-13 ONLY IF THE S CORPORATION HAS EXCESS NET PASSIVE INCOME OR CAPITAL GAINS/BUILT-IN GAINS.  
AN S CORPORATION THAT IS NOT REQUIRED TO COMPLETE LINES 2-13 MUST COMPLETE LINES 14-31 IF THE S CORPORATION  
HAS A TAX LIABILITY FROM THE RECAPTURE OF TAX CREDITS.

Income Subject  
to Federal and  
Arizona  
Corporate  
Income Taxes

2 Excess net passive income .....

2

3 Capital gains/built in gains .....

3

4 Total federal income subject to corporate income tax - add lines 2 and 3 .....

4

WHOLLY ARIZONA S CORPORATIONS GO TO LINE 11, MULTISTATE S CORPORATIONS GO TO LINE 5.

5 Nonapportionable or allocable income - attach schedule .....

5

6 Apportionable income - subtract line 5 from line 4 .....

6

7 Arizona apportionment ratio - see Schedule C instructions .....

7

8 Income apportioned to Arizona - line 6 multiplied by line 7 .....

8

9 Other income allocated to Arizona - attach schedule .....

9

10 Total income attributable to Arizona - add lines 8 and 9 .....

10

11 Arizona income before taxes - from line 4 or line 10 .....

11

12 Arizona income tax - see Schedule B instructions and check box .....

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12

13 Net income subject to Arizona corporate income tax - subtract line 12 from line 11 .....

13

Tax and  
Credits

14 Enter tax - see instructions before completing this line .....

14

15 Tax from recapture of credits from Arizona Form 300, Part II .....

15

16 Subtotal - add lines 14 and 15 .....

16

17 Tax credits from Arizona Form 300, Part II .....

17

18 Credit type - enter form number for each credit claimed .....

3

3

3

19 Subtotal - subtract line 17 from line 16 .....

19

20 Correctional industries recapture tax from Arizona Form 300, Part II .....

20

21 Tax liability - add lines 19 and 20 .....

21

## Payments

22 Tax paid when filing Arizona Form 120 EXT - attach copy .....

22

23 Estimated tax payments made with Arizona Form 120ES .....

23

24 Total payments if original return. Amended, see instructions .....

24

Refund Or  
Tax Due

25 Balance of tax due (or overpayment) - subtract line 24 from line 21 .....

25

26 Penalty and Interest .....

26

27 Estimated tax underpayment penalty and interest. If Form 220 is attached, check box .....

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27

28 TOTAL DUE - payment must accompany return .....

28

29 OVERPAYMENT .....

29

30 Amount of line 29 to be applied to your 1995 estimated tax .....

30

31 Amount to be refunded - subtract line 30 from line 29 .....

31

Ext. Code

(82)

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**A1** Date business began in Arizona or date income was first derived from Arizona sources \_\_\_\_\_

**A2** Audit to be conducted at \_\_\_\_\_

**A3** Audit contact telephone no. \_\_\_\_\_

**A4** Have you been notified of a change in your federal net income tax liability for any year prior to the filing of this return? \_\_\_\_\_  
State years \_\_\_\_\_ (Note: Under ARS § 43-327 you must report these changes under separate cover, when final, to the Arizona Department of Revenue)  
List years for which federal waivers are in effect at the close of this year and the date on which they expire \_\_\_\_\_

**A5** Principal business activity \_\_\_\_\_

**A6** Enter amount of Arizona taxable income for prior year \_\_\_\_\_

**A7** Did the corporation pay withholding taxes to Arizona? If so, beginning which year \_\_\_\_\_

**A8** Is this return made on the basis of Cash \_\_\_\_\_ Accrual \_\_\_\_\_ Other \_\_\_\_\_

<b>B1</b> Arizona income before taxes - page 1, line 11.....	<b>B1</b>				
<b>B2</b> Arizona tax rate .....	<b>B2</b>	0	9		
<b>B3</b> Subtotal: multiply line B1 by line B2 .....	<b>B3</b>				
<b>B4</b> 1 plus the tax rate line B2.....	<b>B4</b>	1	0	9	
<b>B5</b> Total: line B3 divided by line B4 (if less than \$50, enter the minimum tax of \$50). Line B5 is your accrued Arizona tax deduction. Enter on line 12, page 1. This should also equal the tax you compute for line 14 .....	<b>B5</b>				

The following information must be submitted by all S corporations having income from sources both within and without Arizona. Average lines C1(a) through C1(f). Arizona requires a double-weighted sales factor. **See instructions on page 6 before completing this section.**

**C1** Average yearly value of real and tangible personal property:

(a) Inventory .....

(b) Depreciable assets - at original cost .....

(c) Land .....

(d) Other - describe .....

(e) Less construction in progress .....

(f) Less nonbusiness property .....

(g) Net annual rent paid for leased property, multiplied by 8 .....

(h) Total real and tangible personal property used .....

**C2** Wages, salaries, commissions and other compensation of employees as shown per federal Form 1120S or payroll reports .....

**C3** (a) Gross sales, less returns and allowances .....

(b) Sales delivered or shipped to Arizona purchasers:

(1) Shipped from outside Arizona .....

(2) Shipped from within Arizona .....

(c) Sales shipped from Arizona to:

(1) The United States Government .....

(2) Purchasers in a state where the taxpayer would not be taxable (e.g. under Public Law 86-272) .....

(d) Other gross receipts (rents, royalties, interest, etc.) .....

(e) Total sales within Arizona .....

(f) Double weight sales factor.....

(g) Sales factor ratio. For column (a), multiply line C3(e) by line C3(f); for column (b), add lines C3(a) and C3(d) .....

**C4** Total ratio - Add lines C1(h), C2 and C3(g) in column (c) .....

**C5** Average ratio - Divide line C4, by four. Enter the result

[illegible]

# Amnesty

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## Information on Shareholders

Shareholders	Name and address	Social security number and/or federal ID number	Percent of Ownership	Distributive share of income (loss)	Check here if shareholder is nonresident
A					
B					
C					
D					
E					
F					
G					
H					
TOTALS					

## Certification

The following certification must be signed by the treasurer and president or vice president.

We, the undersigned officers \_\_\_\_\_ and treasurer of the organization for which this return is made, each certify under penalty of perjury, that this return, including the accompanying schedules and statements has been examined by us and is to the best of our knowledge and belief, a true and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.

Please Sign Here

Treasurer or Chief Financial Officer

Date

Other Officer

Title

Date

Paid Preparer's Use Only

Preparer's signature

Date

Firm's name (or yours, if self-employed)

Preparer's TIN

Firm's address

ZIP Code

Please enter reason for amending your return.